



FOR IMMEDIATE RELEASE

Media Contact: Cheryl Meadows 410-543-4626

SALISBURY NEIGHBORHOOD HOUSING SERVICES EXPANDS DOWNPAYMENT/CLOSING COST LOAN PROGRAM

SALISBURY, MD – JANUARY 10, 2013 – Salisbury Neighborhood Housing Services today announced that they have expanded their downpayment and closing cost assistance loan program countywide.

“In this difficult economy, when many families do not have cash reserves available for a downpayment and closing costs, these funds can make all the difference,” said Cheryl Meadows, Executive Director, SNHS. “This program will help working families purchasing a home in Wicomico County realize their dream of becoming a homeowner.”

Meadows explained that the funds are available immediately. The maximum loan amount is \$15,000.00.

Loans will be directed to families purchasing a home as their primary residence in Wicomico County. The borrower must complete SNHS’s Homebuyer Education Workshop prior to settlement.

“Working with SNHS opens up more homeownership opportunities for families purchasing in Salisbury and Wicomico County”, said Hope Morgan, Area Sales Director for Mortgage Network, Inc. “The information presented in Homebuyer Education workshop and individual counseling sessions are also great benefits of working with SNHS.”

For more information about the program, the SNHS Homebuyer Education Workshop and eligibility, please contact SNHS at 410/543-4626.

About Salisbury Neighborhood Housing Services

Salisbury Neighborhood Housing Service (SNHS) is a 501c(3) non-profit organization serving targeted neighborhoods and populations in the City of Salisbury and surrounding areas. Its mission is to facilitate homeownership and community investment opportunities that build pride and confidence among residents and partners and transform City of Salisbury neighborhoods and surrounding areas into thriving and attractive communities. For more information about SNHS, visit www.salisburynhs.org or call 410/543-4626.



540 Riverside Drive, Suite 18 • Salisbury, MD 21801

office 410-543-4626 fax 410-543-9204 www.salisburynhs.org