## CDBG Homebuyer Assistance Funds provided by: City of Salisbury Administered by: SNHS



Available within the City limits of Salisbury

- Home must be owner occupied
- Up to \$10,000.00 in Homebuyer assistance grants
- 5 year forgivable lien recorded against the property
- Applicant must complete SNHS's Homebuyer Education class prior to settlement
  - Income restrictions apply-total household income must be less than 80% AMI
    - Can be used in conjunction with FHA loans
    - \$60.00 recording fee required at settlement
  - Borrower(s) must contribute \$1,000.00 of their own funds toward the purchase
    - Must have a ratified sales contract to reserve funds

Salisbury area 80% of Area Median Income – 2022 1 person 2 person 3 person 4 person 5 person 6 person 7 person 8 person \$45,100 \$51,550 \$58,000 \$64,400 \$69,600 \$74,750 \$79,900 \$85,050

These figures represent 80% of Area Median Income for Salisbury. They are to be used as an index for determining income eligibility for programs where household income is limited to "at or below 80% of Area Median Income."

Contact Salisbury NHS to apply: 560 Riverside Drive, Unit A102 Salisbury, MD 21801 410.543.4626

\*\*Other restrictions may apply. Contact SNHS for details\*\*